



Ferrosilicon DAILY EXPRESS

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Price Information--Ferrosilicon Spot Price

Ferrosilicon	Price (RMB/MT)	Up/Down	Area
Si75#	6100-6200	--	Ningxia
	6100-6200	--	Inner Mongolia
	6000-6100	--	Gansu
	5900-6100	--	Qinghai
	5900-6000	--	Shaanxi
Si72#	6000-6100	--	Ningxia
	6000-6100	--	Inner Mongolia
	5900-6000	--	Gansu
	5800-6000	--	Qinghai
	5600-5700	--	Shaanxi

Steel Mills Tender Price – August

Commodity	Steel Mills	Price (RMB/T)	Change vs. Last Month (RMB/T)	Volume (Tonne)	Change vs. Last Month (Tonne)
Ferrosilicon 75#	Fujian Sanming Steel	6540	↑102	3500	——
Ferrosilicon 75#	Liuzhou Iron and Steel	6700	↑120	3000	No change
Ferrosilicon 75#	Ansteel-E United Group	6630	——	3000	——
Ferrosilicon 75#	Shaanxi Iron and Steel	6370	↑20	2660	↑160
Ferrosilicon 75#	Valin LY Steel (1 st half)	6580	↑180	1000	↑1700
Ferrosilicon 75#	Valin LY Steel (2 nd half)	6550	↑150	1500	
Ferrosilicon 75#	HBIS group	6450	→	2430	↓290
Ferrosilicon 75#	Nanjing Iron and Steel	6500	↑100	2200	↑200
Ferrosilicon 75#	Pan Steel	6520	——	around 2000	——
Ferrosilicon 75#	Xiangtan Iron & Steel	6550	↑130	1800	↑50
Ferrosilicon 75#	ZENITH	6550	↑150	1600	No change
Ferrosilicon 75#	CITIC Pacific Special Steel	6540	↑80	1600	↓1400

	Holdings				
Ferrosilicon 75#	Anyang Iron & Steel	6450	——	1300	——
Ferrosilicon 75#	Xinjiang Bagang	——	——	1200	——
Ferrosilicon 75#	Masteel Group	6480	↑130	1200	——
Ferrosilicon 75#	Bao Steel	6600	↑150	>1000	——
Ferrosilicon 75#	Ling Steel Group	6630	——	>1000	——
Ferrosilicon 75#	Qujing Chenggang Group	6800	——	1000	——
Ferrosilicon 75#	Jiyuan Iron & Steel	6450	——	800	↑200
Ferrosilicon 75#	Tonghua Iron & Steel Group	6450	——	800	↓100
Ferrosilicon 75#	Heilongjiang Jianlong Group	6330	——	800	——
Ferrosilicon 75#	Anhui Changjiang Steel	6520	↑300	500	↑100
Ferrosilicon 75#	Tianjin Tiantie Metallurgical Group	6180	→	400	——
Ferrosilicon 75#	Hengyang Valin Steel Tube	6750	↑280	180	↑60
Ferrosilicon 75#	Hengyang Valin Steel Tube	6380	↓90	360	——
Ferrosilicon 75#	Nanyang Hanye Special Steel	6260	↑30	200	↑50
Ferrosilicon 75#	Weihai Baolong	——	——	120	——
Ferrosilicon 75#	Taiyuan Iron & Steel	6300	↑100	Constant	——

Supply

Sell>> Erdos Xijin Company supplies ferrosilicon (70#,72#,75#) & special ferrosilicon (low Al, low Ti, low C), Sales Manager, Mr. Ning, 15049433766/18147786766

Sell>> Wuhai Junzheng Group sells ferrosilicon, 72#, 75#, Mr. Zhou, 13327036330

Sell>> Tengda Northwest Ferroalloys Group supplies silicon, chrome and manganese products

Sell>> Baotou Oma company sell ferrosilicon, Mr. Fang 86-13901139228

Sell>> Sanyuan Zhongtai Company sell ferrosilicon, Mr.Di86-13739507897

Sell>> Inner Mongolia Sanwei company Mr. Zhang 86-13614820288

Sell>> Ningxia Juhe Silicon Company Mr. Chen 86-13909598844

Sell>> Zhongwei Maoye Metallurgy company sell ferrosilicon Mr. Huang 13629555885

Sell>> Zhongwei Dayou Metallurgy company Mr. He 86-18709559808

Sell>> Zhongwei Yuexin Steel supply ferrosilicon 72#、75#，size10-50、10-80、50-10mm，Ms. Xiao 86-18795356999

Sell>> Zhongwei Tianze Metallurgy supply ferrosilicon 65# 70# 72# 75#, low Al 0.02. Zhang Yue 86-18995453096

Sell>> Ningxia Xinkangsheng supply ferrosilicon, carbon raiser etc Mr. Ma 86-18395094491

Sell>> Ningxia Ruitaixiang company supply ferrosilicon 60# 65# 66# 72# 75# Ms. Wang 86-15809631594

Sell>> Aerbadi (Ningxia) Smelting Co., Ltd supply ferrosilicon 72# 75#, natural block, Mr. Chen, 17395155168, Mr. Liu, 17391519151

Sell>> Qinghai Wutong Industry Mr. Lee 86-13997034020

Sell>> Qinghai Huesheng Ferroalloy Co., Ltd, Mr. Chen 86-18697160185

Sell>> Qinghai Fuxin Silicon Mr. Gan 86-18097239888

Sell>> Gansu Honest special ferrosilicon Mr. Dai 86-13919058339

Sell>> Gansu Tianyikuangye company special ferrosilicon, normal ferrosilicon etc, Mr. Zhang 0931-2155553

Sell>> Lanzhou Hongye Company high purity ferrosilicon ($\text{Si} \geq 75\%$ $\text{Al} < 0.1\%$ $\text{Ca} < 0.02\%$, $\text{C} < 0.02\%$, $\text{Ti} < 0.05\%$ -0.01% etc.), supply all types of ferrosilicon and size under 0-3 mm, size (10-50mm, 3-10mm) Si 72# powder (0-3mm), Mr. Shi 86-13309408708

Demand

Buy>> Shanxi Shenmu Dongfeng Magnesium Co. Ltd., Chen Jiashuai, 13772375803

Buy>> Shandong Xiangcheng Metallurgical Furnace Charge Co. Ltd., Mr. Li, 13963341489

Buy>> Jiangsu Zhongzaixin Metallurgical Furnace Charge Co. Ltd., Mr. Song, 15861080167

Buy>> Henan Anyang Zhenhuan Metallurgical Refractories Co. Ltd., Mr. Li, 13949530398

Buy>> Boyu Metal Corporation, Ms. Tong, 15242409770

Buy>> Beijing LY Metals and Mining Co., Ltd, Mr. Zhao, 18513433578

Buy>> Shanxi Orient Henglv Investment Casting Co., Ltd, Mr. Mou, 18636705861

Buy>> Silicon 68-72, Barium 4-6, granularity 0.2-0.8, 5-15, 3-8 or natural block, Mr. Chen, 13909598844

Market Insight

Ferrosilicon Price in Europe on August 19

Date	Commodity	Price	Range	Unit
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June 11th, 2019	Ferrosilicon	75%	1075	–	\$/T
June 19th, 2019	Ferrosilicon	75%	1075	–	\$/T
June 21st, 2019	Ferrosilicon	75%	1075	–	\$/T
July 3rd, 2019	Ferrosilicon	75%	1075	–	\$/T
July 9th, 2019	Ferrosilicon	75%	1075	–	\$/T
July 12th, 2019	Ferrosilicon	75%	960	–	\$/T
July 17th, 2019	Ferrosilicon	75%	960	–	\$/T
July 29th, 2019	Ferrosilicon	75%	960	–	\$/T
August 2nd, 2019	Ferrosilicon	75%	940	–	\$/T
August 19th, 2019	Ferrosilicon	75%	942.5	–	\$/T

(Metal Bulletin)

Shagang Group among China's top 500 companies in foreign trade

Chinese leading steelmaker Shagang Group was listed among China's top 500 companies in terms of foreign trade in 2019, ranking 87th, with its imports and exports totalling \$3.75 billion.

The list was made by the Statistical Society for Foreign Economic Relations and Trade of China. The institute has been responsible for ranking China's top 500 enterprises in foreign trade since 2008.

Shagang Group, based in Zhangjiagang, Jiangsu province, has been rapidly developing its intelligent manufacturing capabilities and increasing its competitiveness on the national stage.

Shagang Group trades with more than 90 countries and regions. In 2018, its trade volume of bulk raw materials such as ore, coal, and alloy exceeded 70 million tons, and the total volume of steel trade amounted to around 5 million tons.

Beijing 2022 breathes new life into old industrial site of Shougang

Located in Shijingshan district in western Beijing, Shougang Industrial Park was originally a production base for Shougang Group, one of China's largest steel makers with a 100-year history. While Beijing becomes increasingly concerned about the environment, the steel-making enterprise, which generated great pollution for decades, in 2011 relocated to Caofeidian, a district in Tangshan, North China's Hebei province, leaving huge industrial relics in the capital.

After Beijing's successful bid for the Winter Olympics in 2015, the vacated quarter got an opportunity for transformation -- it would house the Winter Olympics

Organizing Committee.

Over the past years, the dull industrial buildings have been reborn as a hub for the Winter Olympic Games, carrying all the Chinese people's dreams.

Silos in the Shougang Industrial Park are now office buildings that rise up from the old industrial site. Steel frames and its conveyor used to support transporting iron ore remain on the site in Beijing.

U.S. Steel to lay off hundreds of workers in Michigan

U.S. Steel announced it is laying off 200 employees, following their decision to halt production at the Michigan facility. Executives are attributing the pull back to lower steel prices and softer demand. Ines Ferres and Akiko Fujita discuss.

Layoffs for U.S. Steel: Is Trump Listening?

In a regulatory filing, U.S. Steel announced layoffs. At a rally last week, President Trump claimed that the US steel industry is “thriving” due to his tariffs.

U.S. Steel announced layoffs

Reuters reported that U.S. Steel (X) said in a regulatory filing that it plans to layoff some employees at its Michigan facility. The company expects to layoff less than 200 employees. In June, U.S. Steel announced the temporary closure of three blast furnaces. The company announced the curtailment of two blast furnaces in the US and one in Europe. In the US, the company idled a blast furnace at the Great Lakes and Gary Works facility, respectively. U.S. Steel said, “As a result of these footprint actions, we expect to decrease monthly blast furnace production capacity by approximately 200,000 – 225,000 tons beginning in July.”

Lower footprint

U.S. Steel’s layoff announcement shouldn’t really be a surprise. The company has been adjusting production levels amid the sharp decline in US steel prices. The prices peaked in the first half of 2018 after President Trump’s Section 232 tariffs. However, the prices have corrected sharply since then. US steel prices reached multi-quarter lows in June. US steel mills piggybacked on U.S. Steel’s closure announcement and announced price hikes due to expected supply discipline. We’ve seen some traction in US steel prices since U.S. Steel’s plant closures.

Trump visited U.S. Steel’s facility

Last year, President Trump visited U.S. Steel’s Granite City facility. The company

idled the blast furnaces in 2015 as US steel prices fell. U.S. Steel announced the restart of two blast furnaces at Granite City last year in a bid to capitalize on higher US steel prices. Overall, life has come a full circle for U.S. Steel. After last year's expansion, the company is considering production curtailments and layoffs.

Layoff announcement comes at a bad time

U.S. Steel's layoff announcement comes at a bad time for President Trump. Last week, he claimed that the US steel industry is "thriving" under his presidency. He also said that "U.S. Steel and all of them, all of them — they're expanding all over the place." However, U.S. Steel's layoff announcement punctures the claim. Previously, U.S. Steel announced the closure of two blast furnaces on the same day that President Trump launched his 2020 campaign.

Trump and steel

US steel stocks including U.S. Steel, AK Steel (AKS), and Nucor (NUE) fell sharply last year despite President Trump's tariffs. Steel stocks have looked weak this year. However, on multiple occasions, President Trump said that his tariffs revived the US steel industry. Last year, President Trump tweeted, "Our Steel Industry is the talk of the World. It has been given new life, and is thriving. Billions of Dollars is being spent on new plants all around the country!"

Other side of the coin

US steel companies have obtained several new projects since the tariffs were announced. Even foreign steel companies are investing in new US plants. Recently, Australia's BlueScope confirmed \$1 billion in investments towards its US operations. However, some analysts see increasing US steel capacity as a long-term bearish driver for US steel prices. (Market Realist)

China's steel output to drop in H2: Fitch

China's steel production is set to decline significantly in the latter half of 2019 after reaching a record high in the first half, Fitch Ratings says in its latest report.

Crude steel and steel-product output rose 9.9 percent and 11.4 percent to 492 million tons and 587 million tons, respectively, in the first six months, the ratings agency cited data from the National Bureau of Statistics.

Construction steel accounted for the bulk of the growth, which was consistent with strong fixed-asset investment (FAI) growth in property, Fitch noted.

For the latter half, the agency expected steel production to decline due to a slowdown

in housing construction, production restrictions led by environmental measures and market-driven production cuts on shrinking steelmaker margins.

Fitch expects housing construction growth to slow, particularly in lower-tier cities, which will be a drag on FAI growth into the sector on a yearly basis.

Meanwhile, air-quality targets have already led a number of steel-producing cities in Hebei, China's main steel-producing province, to implement plans to restrict production.

In addition, steel producers experienced significant margin decline in the first half of the year, mostly driven by rapid increases in iron-ore prices.

China sees record-high coal output growth in July

China's coal output growth hit a three-year high in July, thanks to surging power consumption in summer and accelerating steel production driven by infrastructure construction.

The country's coal output surged 12.2 percent year-on-year last month to 320 million tonnes.

Coal imports reached a half-year high of 32.89 million tonnes in July, up 13.4 percent from a year earlier.

Soaring household electricity consumption, such as increasing use of air conditioners resulting from high temperatures over the past two months, contributed to the boom of the coal market.

The increase in coal demand was also driven by rising steel output in the country. China's daily crude steel output continued to break new records this year, stimulated by infrastructure construction across the country.

Daily Market

Brief Market Analysis

The spot market of ferrosilicon showed stable and the main steel mills are purchasing.

Ferrosilicon futures 1909 contract

1. Futures warehouse: The number of warehouse receipts was 3281, and the warehouse receipts were 16405 tons, of which 2706 was valid for the number of warehouse orders.

2. The 1909 ferrosilicon contract price on ZCE closed at 5912 yuan per tonne on August 22.
3. The main position: the top 20 positions increased and decreased varied, the purchase volume is more than the holding position.

Below are ferrosilicon futures main contract 1909 daily specific performances:

Date	Opening price	Closing price	Range %	Settlement Price	Trading volume
August 1 st	5970	5972	↓ 0.37	5984	73740
August 2 nd	5942	5910	↓ 1.24	5940	83314
August 5 th	5916	5900	↓ 0.67	5874	119632
August 6 th	5906	5896	↑ 0.37	5906	81642
August 7 th	5900	5900	↓ 0.10	5890	46988
August 8 th	5908	5834	↓ 0.95	5876	84508
August 9 th	5846	5882	↑ 0.10	5856	64482
August 12 th	5872	5864	↑ 0.14	5890	65424
August 13 th	5874	5842	↓ 0.81	5832	67384
August 14 th	5880	5896	↑ 1.10	5884	80124
August 15 th	5886	5834	↓ 0.85	5872	64692
August 16 th	5850	5970	↑ 1.67	5922	75304
August 19 th	6000	5894	↓ 0.47	5964	92134
August 20 th	5906	5836	↓ 2.15	5868	61534
August 21 st	5830	5848	↓ 0.34	5818	74620
August 22 nd	5854	5912	↑ 1.62	5880	65568

Currency exchange rate

Currency exchange RMB&USD

Intermediate exchange rate of RMB exchange rate in the inter-bank foreign exchange market: RMB: USD 7.0572.

International Data

China's ferrosilicon(>55%) exports decline in June

China's ferrosilicon(>55%) exports declined about 48.7 percent year-on-year to 26240.282 tons in June, according to China Customs. The data of May, 2019 was 36470.087 tons and data of the same period of 2018 was 51152.133 tons.

Japan and Korea were top export countries of China's ferrosilicon(>55%), total volume of the two countries was 16391.72 tons, 62.47 percent of China's ferrosilicon(>55%) export volume in June, including 9038.72 tons to Japan(down about 46.3 percent from May, 2019) and 7353 tons to Korea(down about 22.96 percent from May, 2019).

Top 10 countries/areas imported ferrosilicon(>55%) from China in June				
Code	Commodity	Countries/areas	Tons	\$
72022100	Ferrosilicon(>55%)	Japan	9038.72	10,828,085
72022100	Ferrosilicon(>55%)	Korea	7353	8,456,821
72022100	Ferrosilicon(>55%)	Indonesia	1698	1,947,729
72022100	Ferrosilicon(>55%)	Vietnam	1426	1,492,107
72022100	Ferrosilicon(>55%)	India	1297.5	1,223,715
72022100	Ferrosilicon(>55%)	Taiwan Penghu Kinmen and Matsu	1107.302	1,317,520
72022100	Ferrosilicon(>55%)	Thailand	1065	1,229,058
72022100	Ferrosilicon(>55%)	Malaysia	790	877,964
72022100	Ferrosilicon(>55%)	Mexico	676.2	773,464
72022100	Ferrosilicon(>55%)	Turkey	373	309,537

China's ferrosilicon(>55%) exports decline in H1

China's ferrosilicon(>55%) exports declined about 28 percent year-on-year to 218202.51 tons in the first half of 2019, according to China Customs. The data of the same period of 2018 was 303112.249 tons.

Japan imported 71829.407 tons of ferrosilicon(>55%) from China in the first half of 2019, 32.9 percent of total export volume of China's ferrosilicon(>55%) from January to June.

Korea imported 47418.1 tons of ferrosilicon(>55%) from China in the first half of 2019, 21.7 percent of total export volume of China's ferrosilicon(>55%) from January to June.

Top 10 countries/areas imported ferrosilicon(>55%) from China in H1				
Code	Commodity	Countries/areas	Tons	\$
72022100	Ferrosilicon(>55%)	Japan	71829.407	85,000,999
72022100	Ferrosilicon(>55%)	Korea	47418.1	54,745,031
72022100	Ferrosilicon(>55%)	Indonesia	20898.472	24,442,142
72022100	Ferrosilicon(>55%)	India	20437.501	17,860,587
72022100	Ferrosilicon(>55%)	Taiwan Penghu Kinmen	18292.85	21,865,002

		and Matsu		
72022100	Ferrosilicon(>55%)	Vietnam	7720.2	8,413,979
72022100	Ferrosilicon(>55%)	Thailand	5940.175	7,123,287
72022100	Ferrosilicon(>55%)	Mexico	5402.2	6,391,485
72022100	Ferrosilicon(>55%)	Chile	4262	5,066,143
72022100	Ferrosilicon(>55%)	Malaysia	2698.16	3,102,760

China's ferrosilicon(≤55%) exports decline in June

China's ferrosilicon(≤55%) exports declined about 58.28 percent year-on-year to 2250.6 tons in June, according to China Customs. The data of May, 2019 was 2629.85 tons and data of the same period of 2018 was 5394.73 tons.

Japan and Korea were top export countries of China's ferrosilicon(≤55%), total volume of the two countries was 1415.1 tons, 62.88 percent of China's ferrosilicon(≤55%) export volume in June, including 1089.05 tons to Japan(220.05 tons more than May, 2019) and 326.05 tons to Korea(557.8 tons less than May, 2019).

Top 10 countries/areas imported ferrosilicon(≤55%) from China in June				
Code	Commodity	Countries/areas	Tons	\$
72022900	Ferrosilicon(≤55%)	Korea	1089.05	1,501,188
72022900	Ferrosilicon(≤55%)	Japan	326.05	491,991
72022900	Ferrosilicon(≤55%)	Indonesia	253	331,403
72022900	Ferrosilicon(≤55%)	India	151.9	106,345
72022900	Ferrosilicon(≤55%)	Thailand	86.9	73,175
72022900	Ferrosilicon(≤55%)	Taiwan Penghu Kinmen and Matsu	83.2	130,271
72022900	Ferrosilicon(≤55%)	巴林	72.5	93,735
72022900	Ferrosilicon(≤55%)	Vietnam	66	94,290
72022900	Ferrosilicon(≤55%)	Malaysia	48	88,610
72022900	Ferrosilicon(≤55%)	Iran	25	27,374

China's ferrosilicon(≤55%) exports are flat with last year

China's ferrosilicon(≤55%) export volume was 16839.111 tons, was almost flat with last year(16834.497 tons) were almost flat with last year and the data of the same period of 2018 was 16834.497 tons.

Korea imported 5726.05 tons of ferrosilicon($\leq 55\%$) from China in the first half of 2019, about 34 percent of China's total export volume in H1.

Japan imported 3625.15 tons of ferrosilicon($\leq 55\%$) from China in the first half of 2019, about 21.53 percent of China's total export volume in H1.

Top 10 countries/areas imported ferrosilicon($\leq 55\%$) from China in H1				
Code	Commodity	Countries/areas	Tons	\$
72022900	Ferrosilicon($\leq 55\%$)	Korea	5726.05	7929551
72022900	Ferrosilicon($\leq 55\%$)	Japan	3625.15	5326015
72022900	Ferrosilicon($\leq 55\%$)	India	2468.02	1037471
72022900	Ferrosilicon($\leq 55\%$)	Indonesia	789.125	983307
72022900	Ferrosilicon($\leq 55\%$)	Mexico	721	802577
72022900	Ferrosilicon($\leq 55\%$)	Taiwan Penghu Kinmen and Matsu	653.8	899220
72022900	Ferrosilicon($\leq 55\%$)	Malaysia	583	817304
72022900	Ferrosilicon($\leq 55\%$)	Thailand	532.9	711055
72022900	Ferrosilicon($\leq 55\%$)	Vietnam	365.5	509801
72022900	Ferrosilicon($\leq 55\%$)	Turkey	270	349715

Japan ferrosilicon ($>55\%$) import 35396 tons in June

Japan imported a total of 35396 tons of ferrosilicon ($>55\%$) in June, including 10218.8 tons from China (about 28.87 pct of its total imports). Japan imported the largest volume from Russia in June, which was about 14394.5 tons and 40.67 pct of the total imports of Japan in June.

In the first half of 2019, Japan imported ferrosilicon ($>55\%$) about 222831 tons in total, including 36851 tons from China, about 16.53 pct.

COMMODITY	COUNTRY NAME	CURRENT MONTH	CURRENT MONTH	CUMULATIVE YEAR TO	CUMULATIVE YEAR TO
		QUANTITY (TONS)	VALUE (1000YEN)	DATE QUANTITY (TONS)	DATE VALUE (1000YEN)
7202. 21-000	R KOREA	—	—	160. 66	20671
7202. 21-000	TAIWAN	—	—	80281. 439	28593
7202. 21-000	TURKEY	—	—	206. 98	12762
7202. 21-000	RUSSIA	14394. 521	1835613	45. 025	8522620

7202. 21-000	CHINA	10218. 8	1368857	36850. 936	10943827
7202. 21-000	BRAZIL	4523	1024598	57	6567294
7202. 21-000	MALYSIA	3875. 36	490500	8315. 4	4842085
7202. 21-000	ICELAND	1444. 7	307557	3051. 545	1732722
7202. 21-000	NORWAY	729. 27	146875	106. 97	670047
7202. 21-000	BELGIUM	106. 97	13110	1348. 84	13110
7202. 21-000	FRANCE	80	12470	64581. 582	279653
7202. 21-000	THAILND	11	2337	99. 39	9988
7202. 21-000	INDIA	8	1504	16. 597	10703
7202. 21-000	SLOVENI	4. 56	1160	27709	4392
TOTAL		35396. 181	5204581	222831. 364	33658467

Japan imported 9799 tons of ferrosilicon ($\leq 55\%$) in H1

Japan imported about 842 tons of ferrosilicon ($\leq 55\%$) in June, including 320 tons from China, about 38 pct.

In the first half of 2019, Japan ferrosilicon ($\leq 55\%$) imports totaled about 9799 tons, and imported 3825 tons of ferrosilicon ($\leq 55\%$) from China, about 39 pct of its total ferrosilicon ($\leq 55\%$) imports in June.

COMMODITY	COUNTRY NAME	CURRENT MONTH QUANTITY (TONS)	CURRENT MONTH VALUE (1000YEN)	CUMULATIVE YEAR TO DATE QUANTITY (TONS)	CUMULATIVE YEAR TO DATE VALUE (1000YEN)
7202. 29-000	BRAZIL	–	–	361	39660
7202. 29-000	S AFRCA	–	–	80. 125	12394
7202. 29-000	THAILND	327. 16	73497	1395. 67	311046
7202. 29-000	CHINA	320. 328	61539	3825. 358	722037
7202. 29-000	NORWAY	93. 45	17687	396. 95	76630
7202. 29-000	RUSSIA	69	8316	3614. 189	439441
7202. 29-000	SLOVENI	14. 249	4168	22. 946	6843
7202. 29-000	FRANCE	6	2419	26	8989
7202. 29-000	R KOREA	10	2253	55	11335
7202. 29-000	USA	1. 814	1447	21. 714	5529
TOTAL		842. 001	171326	9798. 952	1633904

Korea ferrosilicon(>55%) imports down around 37.44 pct imports

Korea imported 13464.3 tons of ferrosilicon(>55%) in June, 2019, down around 37.44 pct vs. the same period in 2018. In June, Korea imported the largest volume of ferrosilicon(>55%) from China (11743.15 tons, around 87.2 pct of its total imports in June and down 34.7 pct vs. the same period in 2018).

COUNTRY	June, 2019		June, 2018		Annual Percentagy Change
	USD	weight	USD	weight	weight
China	13289.00	11743.15	26112.00	17982.67	-34.70%
Russian Federation	1060.00	940.00	1139.00	860.00	9.30%
Malaysia	446.00	385.12	3850.00	2423.64	-84.11%
Taiwan Province of China	204.00	200.00	0.00	0.00	-
India	87.00	60.00	156.00	96.00	-37.50%
Norway	93.00	40.00	98.00	40.00	0.00%
Germany	125.00	34.02	74.00	20.60	65.11%
Japan	41.00	22.01	43.00	18.00	22.28%
South Africa	38.00	20.00	0.00	0.00	-
France	39.00	17.00	110.00	40.00	-57.50%
Thailand	4.00	3.00	46.00	23.00	-86.96%
Bhutan	0.00	0.00	30.00	19.00	-100.00%
Total	15426.00	13464.30	31658.00	21522.91	-37.44%

Coming Events

NEW MARKET, NEW OPPORTUNITY **Belt & Road to Vietnam**

The 8th Asia Pacific Steel & Ferro-Alloys International Conference

Venue: **Wyndham Legend Halong Hotel**

Date: **25th – 28th September 2019**

Hosts:



Co-organizer:



WF YOUNGSUN